



Startup India-DIPP Recognition

Startup India is a flagship initiative of the Government of India, intended to catalyse Startup culture and build a strong and inclusive ecosystem for innovation and entrepreneurship in India.

Key Pillars of Support for Startups

Under the Startup India Initiative

➤ Simplification and Handholding

Easier compliance, easier exit process for failed startups, legal support, fast tracking of patent applications and a website to reduce information asymmetry.

➤ Funding & Incentives

Exemptions on Income Tax and Capital Gains Tax for eligible startups; a fund of funds to infuse more capital into the startup ecosystem and a credit guarantee scheme.

➤ Incubation & Industry-Academia Partnerships

Creation of numerous incubators and innovation labs, events, competitions and grants.

➤ DPIIT Recognition

Under the Startup India initiative, eligible companies can get recognised as Startups by DPIIT, in order to access a host of tax benefits, easier compliance, IPR fast-tracking & more.



Is Your Company eligible for A Startup recognition?

Your company must meet the following criteria to be considered eligible for DPIIT startup recognition.

(1) Company Age

Period of existence and operations should not be exceeding 10 years from the Date of Incorporation

(2) Company Type

Incorporated as a Private Limited Company, a Registered Partnership Firm or a Limited Liability Partnership.

(3) Annual Turnover

Should have an annual turnover not exceeding Rs. 100 crore for any of the financial years since its Incorporation

(4) Original Entity

Entity should not have been formed by splitting up or reconstructing an already existing business

(5) Innovative & Scalable

Should work towards development or improvement of a product, process or service and/or have scalable business model with high potential for creation of wealth & employment



PRICING

Price: ₹ 6699/- (Inclusive of GST & All charges)

PAYMENT TERMS

50% Advance payment and 50% After getting approval.

BANK ACCOUNT FOR PAYMENT

NAME: - DHANTAX TECHNOLOGIES PRIVATE LIMITED

Bank Account No.: - 000605033608

IFSC Code: - ICIC0000006

BANK: - ICICI Bank

BENEFITS FOR RECOGNITION OF STARTUP BY DIPP

(1) Self Certification

A. Objective

To reduce the regulatory burden on Startups, thereby allowing them to focus on their core business and keep compliance costs low.

B. Benefits

Startups shall be allowed to be self-certify compliance for 6 Labour Laws and 3 Environmental Laws through a simple online procedure.

In the case of labour laws, no inspections will be conducted for a period of 5 years. Startups may be inspected only on receipt of credible and verifiable complaint of violation, filed in writing and approved by at least one level senior to the inspecting officer.

In the case of environment laws, startups which fall under the 'white category' (as defined by the Central Pollution Control Board (CPCB)) would be able to self-certify compliance and only random checks would be carried out in such cases

Labour Laws:

The Building and Other Constructions Workers' (Regulation of Employment & Conditions of Service) Act, 1996

The Inter-State Migrant Workmen (Regulation of Employment & Conditions of Service) Act, 1979

The Payment of Gratuity Act, 1972

The Contract Labour (Regulation and Abolition) Act, 1970

The Employees' Provident Funds and Miscellaneous Provisions Act, 1952

The Employees' State Insurance Act, 1948

Environment Laws:

The Water (Prevention & Control of Pollution) Act, 1974



The Water (Prevention & Control of Pollution) Cess (Amendment) Act, 2003

The Air (Prevention & Control of Pollution) Act, 1981

C. Eligibility

DPIIT recognised startups that are within 5 years of incorporation.

D. Registration Process

Click here to go to the Shram Suvidha Portal of the Ministry of Labour and Employment

Register at Shram Suvidha Portal and then login.

After successful login, click link "Is Any of your Establishment a Startup?"

Follow the instructions.

(2) Startup Patent Application & IPR Application

A. Objective

Innovation is the bread and butter of startups. Since patents are a way of protecting innovative new ideas that give your company a competitive edge, patenting your product or process can dramatically increase its value and the value of your company.

However, filing a patent has historically been an expensive and time-consuming process which can be out of the reach of many startups.

The objective is to reduce the cost and time taken for a startup to acquire a patent, making it financially viable for them to protect their innovations and encouraging them to innovate further.

B. Benefits

Fast-tracking of Startup Patent Applications: Patent applications filed by startups shall be fast-tracked for examination so that their value can be realised sooner.

Panel of facilitators to assist in filing of IP applications: For effective implementation of the scheme, a panel of "facilitators" shall be empanelled by the Controller General of Patents, Designs and Trademarks (CGPDTM), who shall also regulate their conduct and functions. Facilitators will be responsible for providing general advisory on different intellectual property as well as information on protecting and promoting intellectual property in other countries.



Government to bear facilitation cost: Under this scheme, the Central Government shall bear the entire fees of the facilitators for any number of patents, trademarks or designs that a Startup may file, and the Startups shall bear the cost of only the statutory fees payable.

Rebate on filing of application: Startups shall be provided an 80% rebate in filing of patents vis-a-vis other companies. This will help them pare costs in the crucial formative years

C. Eligibility

The startup needs to be DPIIT recognised.

D. Registration Process & Documents

You should reach out to an appropriate Facilitator - depending on your desired sector and the jurisdiction of the facilitators - for up-to-date information about the process and required documents for a patent or trademark application.

(3) Tax Exemption under 80IAC

A. Benefits

Eligible startups can be exempted from paying income tax for 3 consecutive financial years out of their first ten years since incorporation.

B. Eligibility

The entity should be a DPIIT recognised startup

Only Private Limited Companies or Limited Liability Partnerships are eligible for tax exemption under Section 80IAC

The startup should have been incorporated after 1st April, 2016

(4) Exemption Section 56

A. Benefits

Exemption under Section 56(2)(VIIB) of Income Tax Act

Investments into eligible startups by listed companies with a net worth of more than INR 100 Crore or turnover more than INR 250 Crore shall be exempt under Section 56 (2) VIIB of Income Tax Act



Investments into eligible Startups by Accredited Investors, Non-Residents, AIFs (Category I), & listed companies with a net worth more than 100 crores or turnover more than INR 250 Crore, shall be exempt under Section 56(2)(VIIB) of Income Tax Act.

Consideration of shares received by eligible startups shall be exempt upto an aggregate limit of INR 25 Crore.

B. Eligibility

Should be a private limited company

Should be a DPIIT recognised startup. To get DPIIT recognition, click on "Get Recognised" below.

Not Investing in specified asset classes

Startup should not be investing in immovable property, transport vehicles above INR 10 Lakh, Loans and advances, capital contribution to other entities, except in the ordinary course of business.

(5) Easy Winding up of Company

A. Objectives

To make it easier for Startups to shut down or wind up operations, with the objective of allowing entrepreneurs to reallocate capital and resources to more productive avenues faster.

To encourage entrepreneurs to experiment with new and innovative ideas, without having to face complex and long-drawn exit processes where their capital becomes interminably stuck in the event of business failure.

B. Benefits

As per the Insolvency and Bankruptcy Code, 2016, startups with simple debt structures, or those meeting certain income specified criteria* can be wound up within 90 days of filing an application for insolvency.

An insolvency professional shall be appointed for the Startup, who shall thereafter be in charge of the company (the promoters and management shall no longer run the company) including liquidation of its assets and paying its creditors within six months of such appointment.



Upon appointment of the insolvency professional, the liquidator shall be responsible for the swift closure of the business, sale of assets and repayment of creditors in accordance with the distribution waterfall set out in the IBC. This process will respect the concept of limited liability.

(6) Easier Public Procurement Norms

A. Objective

Public procurement refers to the process by which governments and state-owned enterprises purchase goods and services from the private sector. Government organisations have significant spending power and can represent a huge market for startups.

The objective is to make it easier for startups to participate in the public procurement process and allow them to access another potential market for their products.

B. Benefits

- **Opportunity to list your product on Government e-Marketplace:** Government e Marketplace (GeM) is an online procurement platform and the largest marketplace for Government Departments to procure products and services. DPIIT Recognized Startups can register on GeM as sellers and sell their products and services directly to Government entities. This is a great opportunity for startups to work on trial orders with the Government.
- **Exemption from Prior Experience/Turnover:** In order to promote startups, the Government shall exempt Startups in the manufacturing sector from the criteria of “prior experience/ turnover” without any compromise on the stated quality standards or technical parameters. The Startups will also have to demonstrate requisite capability to execute the project as per the requirements and should have their own manufacturing facility in India. Click here to refer to the notification.
- **EMD Exemption:** DPIIT recognised startups have been exempted from submitting Earnest Money Deposit (EMD) or bid security while filling government tenders.

C. Eligibility

Startups need to be recognized under Department for Promotion of Industry & Internal Trade.

GOVERNMENT SCHEMES

Govt. of India has released more than 100+ Govt. Scheme to support startup to build a strong and inclusive ecosystem for innovation and entrepreneurship in India.

Government Schemes

Ministry

- Ministry of Science & Technology
- Ministry of Electronics and Information Technology
- Ministry of Finance
- Ministry of Food Processing Industries

Department

- Science and Engineering Research Board (SERB)
- Department of Biotechnology
- Department of Science and Technology
- Department of Scientific and Industrial Research

Category

Schemes

102 Results

CLEAR ALL FILTERS




Venture Capital Scheme
Ministry of Agriculture

Venture Capital Assistance is financial support in the form of an interest fr...



Support for International Patent Protect...
Ministry of Electronics and Information Technology

SIP-EIT is a scheme to provide financial support to MSMEs and Technology Star...



Stand Up India
Ministry of Finance

Stand Up India Scheme facilitate bank loans between 10 lakh and 1 crore to at...



Single Point Registration Scheme (SPRS)
Ministry of Micro, Small and Medium Enterprises

The Government is the single largest buyer of a variety of goods. With a



Extra Mural Research Funding
Ministry of Science & Technology

Extramural Research (EMR) funding scheme of SERB to academic institution, res...



High Risk - High Reward Research
Science and Engineering Research Board (SERB)

High Risk and High Reward Research is a scheme supporting and inviting new pr...



Tools & Resources for Startups – Free of Cost

Registered Startup will get Free Access To Useful Resources That will help Startups to learn and grow more at no costs.

Resources



Knowledge Bank

The ultimate guide to starting a business in India



Online Courses for Entrepreneurs

Access an array of courses made available for startups of all stages



Market Research

Stay ahead of the game with our curated list of reports



Partnered Services

Get free applications, cloud services, legal support & more from our partners



Templates



Startup India Notes

Follow entrepreneurs and thought leaders as they explore topics relevant to y...



(1) FREE Cloud Telephony Services Norms (Worth Rs.48,500)

Cloud telephony credits for managing your business.



MyOperator is a cloud-based call management system that provides solutions such as IVR, virtual number, toll-free number, cloud EPABX, automatic call distribution, call tracking & recording, reports etc. for business'.

SERVICES OFFERED

For all Startup India Hub users:

- (1) 4800 minutes/month
- (2) 6 users
- (3) 6 Departments
- (4) 1000 promotional & transaction SMS's each per month

(2) FREE Cloud Service for server requirements (Worth Rs. 78000)

Cloud Service credit for server requirements for hosting Startup website.



The simplest cloud platform for developers & teams

SERVICES OFFERED

\$1000 worth of Digital Ocean Cloud Credits



(3) FREE Banking Service for Financial Transaction (Worth Rs. 125000)



At RBL we have a dedicated offering for start-ups and emerging enterprises called India Start-up Club, where we focus on new-age start-ups. Our endeavour is to offer customised end to end banking solutions and delivering a modern customer experience.

SERVICES OFFERED

India Start-up Club (ISC)

India Start-up Club offers convenient and simple banking services, enabling the new age entrepreneurs to get started and run their business smoothly. From a dedicated customer experience number and email id to 24*7 services and a widespread ATM network, at ISC we give you the ability to bank everywhere!

Banking and payment solutions along with value added services, Forex services with Non maintenance Charges (NMC) waiver for the first 12 months** from the date of account opening for the DPIIT Certified Startups only.

- (1) Non maintenance Charges (NMC) waiver for first 6 month** from the date of account opening for rest of the category. Start-up Account with 20,000 Average Monthly Balance* after one year
- (2) One dedicated Relationship Manager.
- (3) Unlimited cash Withdrawals from India Startup Club Debit Card from any ATM across India
- (4) Free consultation* on setting up Digital Payment solutions
- (5) Free Assistance and guidance with managing funding through domestic or FDI route
- (6) Salary Accounts Zero balance – Corporate Salary account for Start Up employees with no Minimum criteria of employees.



(4) FREE Business Accounting Software Service (Worth Rs. 65000)



Zoho gives you one suite of applications to run your entire business! One suite to help you launch a website and market your business, win and support customers, do your accounting, see how your business is performing, and more. Zoho offers startups on Startup India Hub free subscription for 1 year.

SERVICES OFFERED

40 applications to run your business; a concierge team to help you understand how to use Zoho One for your startup, and tech-support to help you with your questions.





Documents required for Startup Recognition By DIPP

- (1)** Certificate of Incorporation
- (2)** Copy of PAN of Company
- (3)** Copy of PAN and Aadhar Card of Directors
- (4)** Mobile No.& Mail ID of Company
- (5)** Memorandum of Association of Company





About DhanTax

A unit of
**DHANTAX
TECHNOLOGIES
PRIVATE
LIMITED**

CIN No-
**U74999WB2019
PTC232769**

DIIP- DIPP41597

We are premier Management consulting firm offering fast and reliable professional services in areas of audit, assurance, accounting, Income tax, Goods and Service Tax, Corporate Governance Services, business financial Services and Start up/Business Registration to domestic and multinational business entities.

We have offices in India at New Ashok Nagar (New Delhi), Noida, Laxmi Nagar (New Delhi), Tripura, Bikaner, Varanasi and Kolkata from where our specialist teams of Chartered accountants, Company Secretary & Advocates offer a wide array of services to our clients.

We believe in better efficient approach towards offering high quality professional services to our clients has helped us immensely in building long term mutual benefit relationships.

We are committed to providing professional services to you with cost effective, high quality, innovative and practical solutions for your business growth.

Why with DhanTax?

DhanTax is the team of experienced passionate and energetic professionals- Chartered accountants, Company Secretary & Advocates for providing high & reliable quality of professional services.

With the combination of experience and young team we offer most cost-effective and high-technology services and facilities to its clients.

We owing to our values we have transparent business dealings and to make comfortable and secured environment for our clients for their confidential data and information.



Registration & Recognition



सत्यमेव जयते

GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS
Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that DHANTAX TECHNOLOGIES PRIVATE LIMITED is incorporated on this Fourth day of July Two thousand nineteen under the Companies Act, 2013 (18 of 2013) and that the company is limited by shares.

The Corporate Identity Number of the company is U74999WB2019PTC232769.

The Permanent Account Number (PAN) of the company is AAHCD3254D */@

The Tax Deduction and Collection Account Number (TAN) of the company is CALD12927F */@

Given under my hand at Manesar this Fifth day of July Two thousand nineteen .



Digital Signature Certificate
Mr Sanjaya Kumar Verma
Deputy Registrar Of Companies
For and on behalf of the Jurisdictional Registrar of Companies
Registrar of Companies
Central Registration Centre

Certificate No.: DIPP41597



Department for Promotion of Industry and Internal Trade
Ministry of Commerce & Industry
Government of India

CERTIFICATE OF RECOGNITION

Department for Promotion of Industry and Internal Trade

This is to certify that DHANTAX TECHNOLOGIES PRIVATE LIMITED incorporated/ registered as a Private Limited Company on 04-07-2019 , is recognized as a startup by the Department for Promotion of Industry and Internal Trade.

Date of Issue: 23-07-2019

Place of Issue: New Delhi

CA Dhananjay Ojha

(Chartered Accountant)

(Founder of DhanTax)

- He is Founder and CEO of DhanTax.
- He is Associate member of the Institute of Chartered Accountant of India.
- He did B.com (Hons) from St. Xavier's College, Kolkata with specialization in "Accounting and Finance".
- He has completed NCFM course by scoring 97%.
- He has over 9 years of practical experience in field of Taxation (Income tax and GST), Financial reporting and Audit matters etc.
- He is consultant in various Government Department and Listed Corporates on Taxation (Income tax and GST), Financial reporting and Audit matters.
- He has presented Research paper on "IND AS" at national level seminar in St. Xavier's College Kolkata.
- He is leading author of a book named as "INDIAN ECONOMY" and "GST" and published many articles related with GST & Income tax in tax guru and CA club India.



About CA Dhananjay Ojha



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www.dhantax.com

Thank You